	Active Listing Inventory 2007 vs. 2008 vs. 2009						2007 - 2008		2008 - 2009	
	Single-Family Homes		Single-Family Homes		Single-Family Homes					
	Dec-07		Dec-08		Dec-09					
	Number	Avg. Price	Number	Avg. Price	Number	Avg. Price		Chng. in %	Chng. in #	
Teton Village	4	\$8,262,500.00	14	\$5,520,714.29	21	\$6,095,476.19	10	250.00%	7	50.00%
West Bank	34	\$7,006,617.65	77	\$4,163,376.62	73	\$3,708,952.05	43	126.47%	-4	-5.19%
Buttes and North	38	\$4,751,947.37	47	\$4,990,606.38	72	\$4,968,749.99	9	23.68%	25	53.19%
Town and South Park	52	\$2,715,596.15	78	\$1,688,126.22	115	\$1,866,395.17	26	50.00%	37	47.44%
Total	128		216		281		88	68.75%	65	30.09%
	Condo / Townhouse		Condo / Townhouse		Condo / Townhouse					
	Dec-07		Dec-08		Dec-09					
	Number	Avg. Price	Number	Avg. Price	Number	Avg. Price	Chng. in #	Chng. in %	Chng. in #	Chng. in %
Teton Village	43	\$2,068,965.09	69	\$1,892,224.62	65	\$1,435,590.77	26	60.47%	-4	-5.80%
Pines / Aspens	19	\$793,784.21	14	\$714,372.57	20	\$576,345.00	-5	-26.32%	6	42.86%
Town and South Park	32	\$852,364.06	66	\$702,400.76	85	\$664,949.41	34	106.25%	19	28.79%
Total	94		149		170		55	58.51%	21	14.09%
	Homesites		Homesites		Homesites					
	Dec-07		Dec-08		Dec-09					
	Number	Avg. Price	Number	Avg. Price	Number	Avg. Price	Chng. in #	Chng. in %	Chng. in #	Chng. in %
Teton Village	6	\$3,781,666.67	9	\$3,866,111.11	12	\$3,142,083.33	3	50.00%	3	33.33%
West Bank	26	\$2,750,722.69	26	\$2,505,530.38	34	\$2,505,530.38	0	0.00%	8	30.77%
Buttes and North	55	\$4,128,840.91	70	\$3,997,050.90	81	\$4,071,135.80	15	27.27%	11	15.71%
Town and South Park	40	\$3,159,800.00	45	\$1,391,633.33	41	\$2,429,768.29	5	12.50%	-4	-8.89%
Total	127		150		168		23	18.11%	18	12.00%
Overall Total	349		515		619		166	47.56%	104	20.19%

Rocky Mountain Appraisals 1/1/2009 to 12/31/2009